Audley Funding 12% Senior Secured notes due 2022











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OVERVIEW OF THE BOND AND NQ MINERALS PLC

NQ Minerals PLC (NXT: NQMI) is a London listed, Australian based exploration and mining company, focused on projects where past exploration work has established the presence of mineral occurrences. The company's management team has decades of experience in the exploration for the production of gold, silver and a variety of base metals.

THE BOND

The Audley Funding 12% 2/2022 bond is a high yield debt instrument, that offers investors a fixed return over a 5-year term. The funds raised from the issuance of the Bond will be utilized to finance the development and expansion of the current NQ Minerals mining and natural resources operations

BOND INFORMATION

Bond Audley Funding 12% 2/2022

Series number 2017-F2

Issue Size GBP £25m

USD \$25m

Listing Frankfurt

Coupon/Term 12% per annum, paid bi-annually

for a 5-year term

Status Senior Secured Debt under English Law

Rating 'A' / Investment Grade

Liquidity Freely transferable

Eligibility UCITS, ISA, SIPP, SASS, QROPS,

Portfolio Bonds and Investment

Platforms

Issue Date February 2017

ABOUT THE SECURITY

The bond is asset-backed and has security over mining assets valued at AU\$286m. The security is governed by and enforceable under English law and assets are pledged to the trustee, GRM Law Trustees Ltd, London. The bondholders have security over assets.

KEY PARTIES

Investment Advisor NQ Minerals PLC

Issuer Audley Funding PLC

Security Trustee GRM Law Trustees Ltd

Registrar Avenir Registrars Limited

Arranger Bedford Row Capital Advisers Ltd

Listing Frankfurt

Distributor Consult Group Worldwide Ltd

KEY BOND FEATURES

12% interest paid bi-annually

USD\$ & GBP£ denominated options

Fixed return

Asset backed

Rating 'A' / Investment Grade

Suitable for UCITS, ISA, SIPP, SASS, QROPS, Portfolio

Bonds and Investment Platforms

DEALING/VALUATION

Daily 9am – 5pm

Valuation Weekly

Contact dealing@audleyfunding.com

Security codes

Currency	ISIN	SEDOL	Bloomberg
USD	GB00BDFBS041	BDFBS04	
GBP	GB00BDCJX280	BDCJX28	BRD BRCA <go></go>

Clearing/Settlement CREST, EUROCLEAR, CLEARSTREAM

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