

Audley Funding 12% Senior Secured notes due 2022

“NQ Minerals”





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OVERVIEW OF THE BOND AND NQ MINERALS PLC

NQ Minerals PLC (NXT: NQMI) is a London listed, Australian based exploration and mining company, focused on projects where past exploration work has established the presence of mineral occurrences. The company's management team has decades of experience in the exploration for the production of gold, silver and a variety of base metals.

THE BOND

The Audley Funding 12% 2/2022 bond is a high yield debt instrument, that offers investors a fixed return over a 5-year term. The funds raised from the issuance of the Bond will be utilized to finance the development and expansion of the current NQ Minerals mining and natural resources operations

BOND INFORMATION

| | |
|---------------|---|
| Bond | Audley Funding 12% 2/2022 |
| Series number | 2017-F2 |
| Issue Size | GBP £25m USD \$25m |
| Listing | Frankfurt |
| Coupon/Term | 12% per annum, paid bi-annually for a 5-year term |
| Status | Senior Secured Debt under English Law |
| Rating | 'A' / Investment Grade |
| Liquidity | Freely transferable |
| Eligibility | UCITS, ISA, SIPP, SASS, QROPS, Portfolio Bonds and Investment Platforms |
| Issue Date | February 2017 |

ABOUT THE SECURITY

The bond is asset-backed and has security over mining assets valued at AU\$286m. The security is governed by and enforceable under English law and assets are pledged to the trustee, GRM Law Trustees Ltd, London. The bondholders have security over assets.

KEY PARTIES

| | |
|--------------------|----------------------------------|
| Investment Advisor | NQ Minerals PLC |
| Issuer | Audley Funding PLC |
| Security Trustee | GRM Law Trustees Ltd |
| Registrar | Avenir Registrars Limited |
| Arranger | Bedford Row Capital Advisers Ltd |
| Listing | Frankfurt |
| Distributor | Consult Group Worldwide Ltd |

KEY BOND FEATURES

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|--|
| 12% interest paid bi-annually |
| USD\$ & GBP£ denominated options |
| Fixed return |
| Asset backed |
| Rating 'A' / Investment Grade |
| Suitable for UCITS, ISA, SIPP, SASS, QROPS, Portfolio Bonds and Investment Platforms |

DEALING/VALUATION

| | |
|----------------|---------------------------|
| Daily | 9am – 5pm |
| Valuation | Weekly |
| Contact | dealing@audleyfunding.com |
| Security codes | |

| Currency | ISIN | SEDOL | Bloomberg |
|----------|--------------|---------|------------------|
| USD | GB00BDFBS041 | BDFBS04 | |
| GBP | GB00BDCJX280 | BDCJX28 | BRD BRCA <GO> |

Clearing/Settlement CREST, EUROCLEAR, CLEARSTREAM